



NORTH EAST TEXAS CREDIT UNION
 PO Box 1480
 Lone Star, TX 75668
 903-656-2576
 (800) 256-2423

TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Interest Rate (%)	Annual Percentage Yield APY (%)	Rate Type	Minimum Opening Deposit	Interest Compounded	Interest Credited	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Certificate Account									
6 Month	SEE ATTACHED RATE SHEET		Fixed	\$1,000.00	Monthly	Monthly	Not Allowed	Allowed - With Penalty	Automatic
12 Month									
18 Month									
24 Month									
36 Month									
48 Month									
60 Month									
<input type="checkbox"/> IRA Certificate Account									
6 Month	SEE ATTACHED RATE SHEET		Fixed	\$1,000.00	Monthly	Monthly	Not Allowed	Allowed - With Penalty	Automatic
12 Month									
18 Month									
24 Month									
36 Month									
48 Month									
60 Month									
<input type="checkbox"/> Dollar Dog Certificate Account									
6 Month	SEE ATTACHED RATE SHEET		Fixed	\$500.00	Monthly	Monthly	Not Allowed	Allowed - With Penalty	Automatic
12 Month									
18 Month									
24 Month									
36 Month									
48 Month									
60 Month									

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts.

- 1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For accounts subject to interest compounding, the Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.
- 2. Interest Compounding and Crediting.** The compounding and crediting of interest applicable to each account is set forth in the Rate Schedule.
- 3. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee

Schedule. For all accounts, interest is calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.

4. Accrual of Interest. For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued interest is credited, accrued interest will not be paid.

5. Transaction Limitations. After your account is opened, your ability to make additional deposits to your account or withdrawals of interest and any limitations on such transactions are set forth in the Rate Schedule.

6. Maturity. Your account will mature as indicated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

- Terms up to 18 months 90 days' interest.
- Terms of 19 to 36 months 180 days' interest.
- Terms of 37 months or longer 365 days' of interest.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.



- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

Renewal Policy. For all accounts, your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable.

Branch Offices:

1206 Linda Drive Daingerfield, TX 75638 (903) 645-2206	302 E. Broadway Jefferson, TX 75657 (903) 665-8998
1405 S. Jefferson Mt. Pleasant, TX 75455 (903) 577-3500	P.O. Box 5 Diana, TX 75640 (903) 663-6200

P.O. Box 159
Hughes Springs, TX 75656
(903) 639-4115

