

# Resolution of Volunteers

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In order to maintain a professional leadership and to continue the integrity of the Credit Union, elected volunteers must meet the following guidelines:

All elected officials must maintain a good credit rating and be willing to volunteer at least 3-4 hours per month to the credit union as well as answer no to all the following questions:

- Do you directly or indirectly, legally or beneficially own 10% or more of outstanding stock (in voting power) in any financial institution?
- Have you ever been denied an individual or position schedule fidelity bond, cancelled or revoked?
- Have you ever been denied or refused a professional occupation or vocational license by any public or governmental licensing agency or regulatory authority, or have any such license held ever been suspended or revoked?
- Has the certificate of incorporation or authority or license to do business of any state or federally chartered credit union, savings and loan association, bank, or other financial institution of which the person was a director, officer, or key management ever been suspended or revoked?
- Have you ever been removed, advised, ordered, or told by any regulatory authority or government agency to leave or resign as an officer, director, agent, employee, consultant, or representative of any credit union, savings and loan association, bank or other financial institution?
- Have you ever been convicted of any criminal offense involving dishonesty or a breach of trust?
- Have you ever been convicted of a felony?

Be it further resolved that if any member of North East Texas Credit Union so desire to serve as a volunteer, he/she must submit their name in writing to the nominating committee of the board of directors at least thirty (30) days prior to the annual meeting. Submissions should be mailed to: PO Box 1480, Lone Star, TX 75668.